



Media Release

PRESS RELEASE UPDATE

Precision Conversions Receives Conformity Aircraft for 757-200PCC Combi Program

PORTLAND, OR, -- October 21th -- Precision Conversions, LLC (Precision) is pleased to announce that in continuation of the 757-200PCC Combi program, the company has received the conformity aircraft from Cargo Aircraft Management, Inc. (CAM), a subsidiary of Air Transport Services Group, Inc. (ATSG). The 1994, Pratt & Whitney powered 757-200 has been inducted at Flightstar Aircraft Services facility in Jacksonville, FL and is currently undergoing modification. The Combi award from CAM is part of a two aircraft deal, but potentially up to four in total. The 757-200PCC Combi will include 10 full cargo positions and 48 passenger seats. Precision Conversions is finalizing engineering and certification efforts and will soon begin joint worldwide marketing, with CAM, for the 757-200PCC.

Steven Thomas, Precision Conversions President, said, "We are delighted to team with CAM on the 757-200PCC." Additionally, "As a valued customer and a current owner of the full 15 cargo position 757-200PCF freighter, CAM is already familiar with the high quality and flight efficiency of our conversion."

Joe Hete, President and Chief Executive Officer of ATSG, said, "We are excited to usher in a new aircraft to meet our customers' continued demand for a modernized, fuel-efficient Combi." He added, "The flight and fuel efficiency of the 757-200PCC makes the aircraft a natural progression and perfect transition from our current DC-8 Combi operations."

CAM intends to lease the first aircraft to Air Transport International, LLC (ATI), an ATSG subsidiary, for operations starting in the third quarter of 2012.

About Precision Conversions, LLC

Precision Conversions, LLC (www.precisionconversions.com) maximizes the utility, service life, revenue potential and residual value of the B757-200 as a freighter for its aircraft Owners and Operators. The company maintains its executive offices and operations in Portland, Oregon with an additional sales office in North Carolina.

About Cargo Aircraft Management, Inc. (CAM)

CAM specializes in providing customized aircraft leasing programs tailored to the individual needs of its cargo airline customers, with a focus on medium range converted freighters. The company is based in Orlando, Florida, and is a subsidiary of Air Transport Services Group, Inc.

About Air Transport Services Group, Inc. (ATSG)

ATSG is a leading provider of aircraft leasing and air cargo transportation and related services to domestic and foreign air carriers and other companies that outsource their air cargo lift requirements. Through its principal subsidiaries, including three airlines with separate and distinct U.S. FAA Part 121 Air Carrier certificates, ATSG provides aircraft leasing, air cargo lift, aircraft maintenance services, airport ground services, fuel management, specialized transportation management, and air charter brokerage services. ATSG's subsidiaries include ABX Air, Inc.; Air Transport International, LLC; Cargo Aircraft Management, Inc.; Capital Cargo International Airlines, Inc.; Airborne Global Solutions, Inc.; and Airborne Maintenance and Engineering Services, Inc. For more information, please see www.atsginc.com.

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Contacts:

Precision Conversions:
Brian C. McCarthy
Vice President, Marketing and Sales
Telephone: 336-540-0400
bcm@pax2cargo.com

Cargo Aircraft Management
Bill Tarpley
Chief Operating Officer
Telephone: 407-517-0287
btarpley@cargoleasing.com